



**STATEMENT OF PROCEEDINGS  
FOR THE SPECIAL MEETING OF THE  
LOS ANGELES GRAND AVENUE AUTHORITY  
KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 372  
LOS ANGELES, CALIFORNIA 90012**



**Thursday, January 15, 2015**

**2:00 PM**

**AUDIO LINK FOR THE ENTIRE MEETING. (15-0418)**

**Attachments:** [AUDIO](#)

**Present:** Secretary Sachi A. Hamai, Vice Chair José Huizar and Hilda Solis

**Absent:** Director Steve Valenzuela

**I. ADMINISTRATIVE MATTERS**

**1. Call to Order. (15-0312)**

**Director Solis called to order the sixty-third meeting of the Los Angeles Grand Avenue Authority at 2:10 p.m., with a quorum of members present.**

**2. Election of Officers. (15-0313)**

**On motion of Director Hamai, seconded by Director Huizar, and unanimously carried, the JPA Board elected Director Solis as Chair.**

**On motion of Director Hamai, seconded by Chair Solis, and unanimously carried, the JPA Board re-elected Director Huizar as Vice Chair.**

**On motion of Chair Solis, seconded by Vice Chair Huizar, and unanimously carried, the JPA Board elected Director Hamai as Secretary.**

**3. Opportunity for Members of the Public to Address the Authority Board on Listed Agenda Items. (15-0314)**

**No members of the public addressed the Authority Board.**

4. Grand Avenue Phase I, Parcel Q , Schedule of Performance in Fourth Amendment to Disposition and Development Agreement - Santos H. Kreimann. (15-0315)

**Santos H. Kreimann, Chief Executive Office, provided background information on the current Letter Agreement for Grand Avenue Project Phase I on Parcel Q. Mr. Kreimann indicated that due to intervening events, further revision to the Schedule of Performance for Phase I was necessary but that the commencement and completion dates for the project remain the same.**

**Paul Rutter, Counsel to Gilchrist & Rutter, confirmed the revisions to the proposed January Letter agreement and Schedule of Performance. Steve Eimer, Executive Vice President of Related Companies (Related), thanked the JPA Board for accommodating the special meeting and confirmed their agreement with the January Letter Agreement and Schedule of Performance. Mr. Eimer added that he hopes to bring on board a new hotel operator.**

**Vice Chair Huizar asked that the developer remain sensitive to variables that may impact the overall schedule. Mr. Eimer confirmed that a presentation displaying the project timeline will be provided at the next meeting.**

**On motion of Secretary Hamai, seconded by Vice Chair Huizar, and unanimously carried, this item was approved.**

Attachments:    [SUPPORTING DOCUMENT](#)

## **II. CLOSED SESSION**

5. CONFERENCE WITH REAL PROPERTY NEGOTIATORS PURSUANT TO GOVERNMENT CODE SECTION 54956.8

Property:                      Parcel Q (Assessor Parcel No. MB 5149-10-949) of the Bunker Hill Urban Renewal Project Area and the Grand Park parcels

JPA Real Property

Negotiators:                Santos H. Kreimann, Christine Frias, Peter Hong, Benjamin Polk, Gerry Hertzberg, Paul Rutter, Diane Hvolka, Richard Volpert, Thomas Webber

Negotiating Parties:      Grand Avenue L.A., LLC

Under Negotiation:      Price and Terms of Payment. (15-0316)

**This item was not discussed, no action was taken.**

**III. MISCELLANEOUS**

- 6. Discussion of Future Agenda Items - Santos H. Kreimann (15-0317)**

**Santos H. Kreimann, Chief Executive Office, indicated that the Developer will be providing a report at the February 23, 2015 meeting and invited JPA Board members to add items to the next agenda; no items were requested at this time.**

- 7. Date of Next Regular Meeting Scheduled for January 26, 2015 - Santos H. Kreimann. (15-0318)**

**Santos H. Kreimann, Chief Executive Office, reported that the Los Angeles Grand Avenue Authority meeting scheduled for January 26, 2015 will be cancelled and the next regular meeting is scheduled for 10:00 a.m. on Monday, February 23, 2015.**

**On motion of Secretary Hamai, seconded by Chair Solis, and unanimously carried, the meeting of January 26, 2015 was cancelled.**

- 8. Adjournment. (15-0319)**

**There being no further business to discuss, Chair Solis adjourned the meeting at 2:17 p.m.**